**ESOP**

**Employee Share Ownership Plan tor ESB**

ESB ESOP Trustee Ltd,

43 Merrion Square

Dublin 2

*Telephone:* 01 702 7970 *Email:* esop@esb.ie

Mr Michael MacNamara

Hon Secretary National Executive Committee

ESB Retired Staff Association

Ebilou

Loughlinstown

Celbridge

Co Kildare

15 July 2015

Dear Mr MacNamara

I refer to your letter dated 13 July 2015 addressed to the ESOP Chairman, a copy of which will be circulated to the Trustee Board.

As you are aware, ESOP participants are currently voting on the proposed Internal Market amendments set out in the Trustee's 25 June 2015 communication to participants and discussed at the recent information sessions. The package of amendments will be accepted or rejected by a simple majority of the votes cast. The Trustee will notify all participants of the ballot result in due course.

Yours sincerely

Fiona MacGregor ESOP Manager

*Directors:* Adrian Hamey, Adrian Kelly, Martin Lynch, Thomas McMahon, Tony Merriman, Peter Sheehy. Trustee *Chairman:* David Beattie.

(Alternates: David O'Beirne, Peter O'Sullivan, Kieran Sweeney) ESB ESOP Trustee Ltd. Registered in Ireland at 43 Merrion Square, Dublin 2. Registration Number: 351161