Mr. Tony Donnelly, Ebilou,

Chairman Pension Fund Trustees, Loughlinstown,

ESB, 43 Merrion Square, Celbridge,

Dublin 2, Co. Kildare

3rd March 2015

Dear Tony,

ESB Retired Staff Association (ESBRSA) has raised a number of issues with the Trustees of the Pension Scheme within the last 2 years in relation to the financial management, governance and future funding of the Pension Scheme. The standard reply to all our correspondence is that “the Trustees communicate with members collectively through the Scheme’s Annual Report” regardless of the issues and concerns raised in that correspondence.

ESBRSA wish to protest in the strongest possible way at the refusal of the Trustees of ESB Defined Benefit Pension Scheme to meet with and formally recognise our Association.   Pensioners are majority Stakeholders in the ESB DB Pension Scheme, yet Pensioners are being totally excluded from all discussion and decision making on their own current and future financial security.  This is completely unacceptable to our Association as is the Trustees failure to address the issues raised by us in numerous letters over the past 2 years.

ESBRSA wish to know if the Trustees were aware of the provisions of the Energy (Miscellaneous Provisions) Act 1995 and if so, why they were never incorporated into the Pension Scheme rules. Did the Trustees act in the interests of all Pension Scheme members and challenge ESB with regard to its statutory responsibility under this legislation, given the considerable deficits and difficulties that the Pension Fund has experienced over the past 10 years?

We are requesting an urgent meeting to discuss the above.

Yours sincerely,

Michael MacNamara,

Hon Secretary, National Executive, ESB Retired Staff Association