Brendan Howlin TD, Ebilou,

Minister for Public Expenditure & Reform, Loughlinstown,

Government Buildings, Celbridge,

Upper Merrion Street, Co. Kildare

Dublin 2

3rd March 2015

**Re: ESB Retired Staff Association Protest at Government Buildings on 3rd March 2015**

Dear Minister,

ESB Retired Staff Association (ESBRSA) wish to protest in the strongest possible way at the total lack of response to our Association’s numerous requests for a meeting with you and your officials to discuss the following issues:

* The fact that 85% of ESB Capital Stock is vested in the Office of the Minister for Public Expenditure and Reform
* The ESB Employee Share Ownership Plan (ESOP) and Government responsibility as one of the parties to a Tripartite Agreement setting up ESOP
* The concerns of Retired ESB staff surrounding the operation of the Internal Markets for the sale of ESB Capital Stock
* Reliance on market support from ESB ESOT Trustees using ESOT participants’ dividend money to buy the shares in the Internal Markets
* Retired staff, being forced to sell their shares in a market with no guaranteed minimum price for their shares.
* A mechanism to provide sellers in the Internal Markets a minimum realistic value for their shares

Yours sincerely,

Michael MacNamara Hon Secretary, National Executive, ESB Retired Staff Association