



21st April 2020

By Email To:

**Mr. Tony Collins
Chairman, National Executive
ESB Retired Staff Association**

Dear Tony,

Your letter of April 10th addressed to the Chief Executive of ESB has been passed to me for consideration and response.

Your letter deals with the upcoming Superannuation Committee election. As previously outlined in an email to the ESB RSA dated 6th March 2020, from Joyce Farrell and Jason Bane, any consideration of re-structuring of the Superannuation Committee and Trustee Board will be linked to a review of Irish legislation expected to implement the IORP II Directive into Irish law and any implications of that legislation for the ESB defined benefit scheme.

Given that the legislation was originally due to be enacted in 2019 it would have been our expectation that this governance structure review would have been completed and in the course of implementation by now. However, as the legislation has yet to be published and enacted, the review has not been completed. It remains ESB's intention to carry out this governance structure review once the legislation is enacted and to immediately implement whatever findings come out of that review. In the meantime, ESB is required to carry out the current Superannuation Committee member election in accordance with the rules of the scheme.

As also outlined in the above-mentioned email, ESB remains committed to the ESB & RSA Forum and is willing to consider the opinions of the RSA as part of its implementation of the anticipated legislation via the forum.

Yours sincerely

**Geraldine Heavey
Executive Director, Enterprise Services**

**cc. Joyce Farrell, ESB
Jason Bane, ESB**